



UNIVERSITATEA „ALEXANDRU IOAN CUZA” din IAȘI

## FACULTATEA de ECONOMIE ȘI ADMINISTRAREA AFACERILOR

### TUTORIAL COURSE FORM

2025 -2026 ACADEMIC YEAR

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| Name of the tutorial course<br>(incoming<br>Erasmus/exchange<br>students) | <b>Local Finance</b>  |
| Name of the professor   | <b>Elena CIGU</b>   |
| Email of the professor  | <a href="mailto:elenacigu@yahoo.com">elenacigu@yahoo.com</a><br><a href="mailto:elena.chelaru@uaic.ro">elena.chelaru@uaic.ro</a>  |
| Office of the professor<br>Consultation hours                             | Building C, Office C806b  |
| Semester in which the<br>tutorial course is available                     | I and II  |
| No. of ECTS credits   | 5   |
| Level of study  | Bachelor  |
| Short description/Contents  | <p>This academic discipline aims to impart comprehensive knowledge of the concepts, theories, methodologies, and financial procedures pertinent to local public finances, specifically applied within the contexts of local government political and financial strategies. The course encompasses the following key areas of study:</p> <ol style="list-style-type: none"><li>1. Concepts and Approaches to Local Public Finances: An overview of foundational concepts and theoretical frameworks related to local public finance.</li><li>2. Local Autonomy and Decentralization – Financial Considerations: An exploration of the implications of local autonomy and decentralization on financial management.</li><li>3. Tax Revenues of Local Budgets: A detailed examination of the sources and structures of tax revenues that support local budgets.</li><li>4. Alternative Sources of Revenues for Local Budgets: An analysis of various non-tax revenue sources that can supplement local governmental budgets.</li><li>5. Local Public Expenditure: A study of expenditure patterns, priorities, and management within local governments.</li><li>6. Local Budgetary Process: An investigation into the processes and procedures involved in the formulation, adoption, and execution of local budgets.</li><li>7. Insolvency Regulations for Local Governments: An overview of the legal frameworks and regulations governing insolvency among local governmental entities.</li><li>8. Financial Accounting and Control of Local Governments: A comprehensive assessment of the financial accounting practices and control mechanisms employed by local governments to ensure accountability and transparency.</li></ol> <p>This curriculum is designed to provide students with a thorough understanding of the financial mechanisms at play within local government settings, equipping them with the skills to analyze and</p> |



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|                     | implement effective financial strategies.   |
| <b>Assessment</b>   | <p>1. Essay (25%): The essay component accounts for 25% of the overall assessment. Students are expected to engage in critical analysis and articulate their arguments coherently while demonstrating a comprehensive understanding of the subject matter.</p> <p>2. Case Study (25%): This section constitutes another 25% of the total assessment. It requires students to apply theoretical concepts to real-world scenarios, showcasing their ability to analyze and synthesize information effectively.</p> <p>3. Project (50%): The project represents the most substantial portion of the assessment, accounting for 50% of the total mark. This is further divided into two components:</p> <ul style="list-style-type: none"><li>- Written Component (25%): Students will be tasked with producing a substantial written report that demonstrates rigorous research and a clear presentation of findings.</li><li>- Presentation Component (25%): In addition to the written report, students must present their project findings to an audience, effectively conveying their research insights and engaging in discussion to demonstrate their mastery of the material.</li></ul> <p>This structured approach of the Project not only assesses theoretical knowledge but also emphasizes practical application, research skills, and effective communication.</p> |
| <b>Bibliography</b> | <p>1. Beer-Tóth, K. (2009), <i>Local Financial Autonomy in Theory and Practice. The Impact of Fiscal Decentralization in Hungary</i>, teză de doctorat sub conducerea științifică a Bernard Dafflon și George Guess, University of Fribourg Switzerland, Fribourg, 2009</p> <p>2. Cigu, Elena (2011), <i>Local Public Finances – Their Role in Strengthening the Autonomy of Administrative-territorial Units</i>, Tehnopress Publishing House, Iași,</p> <p>3. Elena Rusu Cigu; Anca-Florentina Vatamanu (2023), <i>Comparative Local Financial Systems</i>, ASE Publishing House, Bucharest,</p>  |
| <b>Observations</b> | No  |